FISCAL NOTE

SB 2846 - HB 2559

March 4, 2000

SUMMARY OF BILL: Requires the General Appropriations Act to annually allocate 5% of the grants available for disbursement from the Tennessee Industrial Infrastructure Program (TIIP) for the sole purpose of restoration and development of brownsfields for use in commercial trade, business or other income producing enterprises.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Earmarks 5% (approximately \$1,000,000 in FY 00-01) of annual appropriations to the Tennessee Industrial Infrastructure Program for restoration and development of brownfields

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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